

Church of Our Saviour
2024 Final Operating Budget
Adopted by the Vestry on March 21, 2024

Description	2024 Final Budget
OPERATING FUND	
Pledges	\$ 310,941
Pledges Previous Year	\$ 2,075
Grants & Trusts	\$ 14,836
Open Offering	\$ 3,817
Unrestricted Donations	\$ 5,062
Easter Offerings	\$ 3,230
Christmas Offerings	\$ 3,742
Miscellaneous Income	\$ 1,000
Bright Horizons Rent	\$ 80,915
Interest - Investments	\$ 5,500
Use of Building / OTHER	\$ 4,715
Subtotal Pledges & Grants	\$ 327,852
Subtotal Use of Building, Offerings, & Other	\$ 107,981
TOTAL INCOME	Income Totals: \$ 435,833
OPERATING FUND	
EXPENSES	
PERSONNEL EXPENSES	
RECTOR	
Rector Salary &	
50% Self-Employment Tax, including SET on Rectory FMV	
Housing Allowance-Rector	
Housing Equity Allowance	
Health Insurance - Rector	
Pension - Rector	
Auto Allowance	
Professional Expenses	
Salary - Comm & Office Admin	
Personnel Ins- Comm & Office Admin	
Pension - Comm & Office Admin	
Salary - Organist	
Ecumenical Associate	
Family Ministries Coordinator	
Bookkeeper	
Clergy Supply	
Organist Supply	
Guest Musicians	
Choir Section Leader	
Payroll Taxes	
Payroll Processing Fees	
Subtotal Personnel Expenses	\$ 291,671
OPERATING EXPENSES	
GENERAL EXPENSES	
Advertising	\$ 750
Flowers & Candles	\$ 1,750
Insurance - C/L/D&O	\$ 16,792
Insurance - Workers Comp	\$ 1,114

Miscellaneous Expenses	\$	400
Real Estate Taxes	\$	5,354
Security	\$	1,000
Diocesan Audit	\$	800
On-Line Bank Fees	\$	850
Subtotal General Expenses	\$	28,810
OFFICE EXPENSES		
Office Supplies	\$	9,500
Postage	\$	1,250
Subscriptions & Dues	\$	1,500
Subtotal Office Expenses	\$	12,250
BUILDING MAINTENANCE		
Gardening	\$	1,755
Janitorial Service	\$	8,148
Maintenance & Repairs	\$	4,750
Sexton	\$	3,000
Janitorial Supplies	\$	800
Subtotal Building Maintenance	\$	18,454
UTILITIES		
Electricity	\$	2,250
Gas	\$	3,850
Refuse	\$	5,500
Telephone & Internet	\$	2,850
Water	\$	2,000
Subtotal Utilities	\$	16,450
EDUCATION		
Church School	\$	250
Adult Education	\$	250
Confirmation Expenses	\$	350
Subtotal Education	\$	850
ORGAN & MUSIC		
Organ & Piano Maint.	\$	2,500
Music	\$	250
Subtotal Organ & Music	\$	2,750
RECTORY EXPENSES		
Homeowner's Fees	\$	8,715
Rectory RE Taxes	\$	1,250
Rectory Insurance	\$	630
Rectory maintenance	\$	1,500
Subtotal Rectory Expenses	\$	12,095
CHURCH COMMITTEE EXPENSES		
Acolyte Expenses	\$	75
Altar Guild	\$	1,000
Parish Fellowship	\$	2,750
COS Cares	\$	500
Parish Retreat	\$	-
Subtotal Church Committee Expenses	\$	4,325
OUTREACH		
Discretionary Fund Exp.	\$	2,000
Subtotal Outreach	\$	2,000

DIOCESE ASSESSMENT

Diocese Assessment

\$ 59,318

TOTAL EXPENSES

Expense Totals: \$ 448,972

TOTAL INCOME

Income Totals: \$ 435,833

EXCESS INCOME/EXPENSE

Surplus / (Deficit): \$ (13,140)